



**CITY OF LODI  
COUNCIL COMMUNICATION**

TM

**AGENDA TITLE:** Accept the Quarterly Investment Account report as required by law SB 564

**MEETING DATE:** September 7, 2005

**PREPARED BY:** Finance Director/Treasurer

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**RECOMMENDED ACTION:** That the City Council by motion/action accept the quarterly report of the City of Lodi pooled money investment account as required by SB 564.

**BACKGROUND INFORMATION:** SB 564 required local agency treasurers to submit a report on investments at a public meeting. The City of Lodi has an investment policy, which is submitted to council for approval on an annual basis. Copies of the policy are available in the Finance Department.

The City of Lodi maintains membership in the California Municipal Treasurers Association and conforms to guide lines set forth by the CMTA investment report committee.

**FUNDING:** None

  
James Krueger, Finance Director/Treasurer

JK/mmc  
Attachments

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APPROVED:   
Blair King, City Manager



**City of Lodi**  
**Portfolio Management**  
**Portfolio Summary**  
**June 30, 2005**

City of Lodi  
 300 W. Pine St.  
 Lodi, CA 95240  
 (209)333-6800

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	21,705,117.20	21,705,117.20	21,705,117.20	85.17	1	1	2.817	2.856
Certificates of Deposit - Bank	200,000.00	200,000.00	200,000.00	0.78	366	231	2.775	2.814
Passbook/Checking Accounts	3,580,222.83	3,580,222.83	3,580,222.83	14.05	1	1	0.000	0.000
<b>Investments</b>	<b>25,485,340.03</b>	<b>25,485,340.03</b>	<b>25,485,340.03</b>	<b>100.00%</b>	<b>4</b>	<b>3</b>	<b>2.421</b>	<b>2.454</b>
<b>Total Earnings</b>	<b>June 30 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>					
Current Year	51,266.76	477,937.09	477,937.09					
Average Daily Balance	26,678,514.53	27,377,982.44						
Effective Rate of Return	2.34%	1.75%						

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months. Union Bank of California is the source of market valuation.

*M. Maxine Cadwallader*  
 Marcella Maxine Cadwallader, Revenue Manager

*8-3-05*

**City of Lodi**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2005**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
LAIF	1000	Local Agency Invest. Fund			21,000,000.00	21,000,000.00	21,000,000.00	2.856		2.817	1	
LPIC	1001	Local Agency Inv Fund (LPIC)			705,117.20	705,117.20	705,117.20	2.856		2.817	1	
<b>Subtotal and Average</b>			<b>21,705,117.20</b>		<b>21,705,117.20</b>	<b>21,705,117.20</b>	<b>21,705,117.20</b>			<b>2.817</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>												
SYS76WEST	76	Bank of the West		04/17/2005	100,000.00	100,000.00	100,000.00	3.100		3.100	290	04/17/2006
SYS75	75	Bank of America		12/17/2004	100,000.00	100,000.00	100,000.00	2.450		2.450	171	12/19/2005
<b>Subtotal and Average</b>			<b>200,000.00</b>		<b>200,000.00</b>	<b>200,000.00</b>	<b>200,000.00</b>			<b>2.775</b>	<b>231</b>	
<b>Passbook/Checking Accounts</b>												
BACK	4003	Bank of America		07/01/2004	0.00	0.00	0.00			0.000	1	
SYS4000	4000	Farmers & Merchants			3,552,549.16	3,552,549.16	3,552,549.16			0.000	1	
F & M PAYROLL	74	Farmers & Merchants Payroll		10/01/2004	27,673.67	27,673.67	27,673.67			0.000	1	
<b>Subtotal and Average</b>			<b>4,773,397.33</b>		<b>3,580,222.83</b>	<b>3,580,222.83</b>	<b>3,580,222.83</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>26,678,514.53</b>		<b>25,485,340.03</b>	<b>25,485,340.03</b>	<b>25,485,340.03</b>			<b>2.421</b>	<b>3</b>	

Portfolio CITY

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**City of Lodi**  
**Portfolio Management**  
**Activity By Type**  
**June 1, 2005 through June 30, 2005**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
							<u>21,705,117.20</u>
		<b>Subtotal</b>					
<b>Certificates of Deposit - Bank</b>							
							<u>200,000.00</u>
		<b>Subtotal</b>					
<b>Passbook/Checking Accounts (Monthly Summary)</b>							
SYS4000	4000	Farmers & Merchants			11,205,798.10	12,407,635.83	
F & M PAYROLL	74	Farmers & Merchants Payroll			<u>301,780.37</u>	<u>334,261.09</u>	
		<b>Subtotal</b>			<b>11,507,578.47</b>	<b>12,741,896.92</b>	<b>3,580,222.83</b>
		<b>Total</b>			<b>11,507,578.47</b>	<b>12,741,896.92</b>	<b>25,485,340.03</b>

**City of Lodi**  
**Portfolio Management**  
**Activity Summary**  
**June 2004 through June 2005**

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Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2004	8	24,704,427.13	1.062	1.077	1.450	0	0	12	8
July	2004	8	22,523,593.60	0.992	1.006	1.450	1	0	13	6
August	2004	8	26,584,137.20	0.841	0.852	1.450	0	0	11	4
September	2004	7	23,078,628.54	1.108	1.123	1.680	0	1	12	3
October	2004	7	25,225,379.30	1.173	1.190	1.890	1	1	4	2
November	2004	7	24,373,034.02	1.396	1.416	1.930	0	0	4	2
December	2004	7	30,790,072.40	1.519	1.540	1.980	1	1	3	2
January	2005	7	33,559,134.34	1.926	1.953	2.260	0	0	3	2
February	2005	7	36,714,529.16	1.942	1.969	2.260	0	0	3	2
March	2005	7	27,841,232.32	1.970	1.998	2.368	0	0	4	2
April	2005	7	25,915,748.41	1.987	2.015	2.380	1	1	4	3
May	2005	7	26,719,658.48	2.256	2.287	2.790	0	0	4	3
June	2005	7	25,485,340.03	2.421	2.454	2.856	0	0	4	3
Average		7	27,193,454.99	1.584%	1.606%	2.057	0	0	6	3

**City of Lodi**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**- June 2004 through June 2005**

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Security Type	June 2004	July 2004	August 2004	September 2004	October 2004	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005	Average by Period
Local Agency Investment Funds	70.5	65.3	55.3	63.7	62.5	72.9	77.2	85.9	86.7	83.8	83.8	81.2	85.2	74.9%
Certificates of Deposit - Bank	5.3	5.8	4.9	5.2	0.8	0.8	0.7	0.6	0.5	0.7	0.8	0.8	0.8	2.1%
Certificates of Deposit - S & L														
Passbook/Checking Accounts	24.2	29.0	39.8	31.1	36.7	26.3	22.2	13.5	12.7	15.5	15.5	18.0	14.1	23.0%
Corporate Medium Term Note														
Commercial Paper - Interest Bearing														
Repurchase Agreements														
Federal Agency Issues - Coupon														
Treasury Securities - Coupon														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing														
Federal Agency Disc. -Amortizing														
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														

**City of Lodi**  
**Portfolio Management**  
**Interest Earnings Summary**  
**June 30, 2005**

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	June 30 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	258.33	8,330.84
Plus Accrued Interest at End of Period	253.93	253.93
Less Accrued Interest at Beginning of Period	( 49.76)	( 1,976.83)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	462.50	6,607.94
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	462.50	6,607.94
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	375,930.26
Plus Accrued Interest at End of Period	162,967.62	162,967.62
Less Accrued Interest at Beginning of Period	( 112,163.36)	( 67,568.73)
	<hr/>	<hr/>
Interest Earned during Period	50,804.26	471,329.15
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<b>Total Interest Earned during Period</b>	<b>51,266.76</b>	<b>477,937.09</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
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<b>Total Earnings during Period</b>	<b>51,266.76</b>	<b>477,937.09</b>